

## **FOR IMMEDIATE RELEASE**

# LRP Conferences, LLC Accelerates Growth with Acquisition of Professional Media Group Publications and Events

District Administration and University Business Magazines plus Leadership Institutes Among Assets Acquired by Global Diversified Media Company

PALM BEACH GARDENS, FL & TRUMBULL, CT – APRIL 30, 2018 – LRP Conferences, LLC a business unit of LRP Publications, a diversified media publishing powerhouse and well-respected frontrunner in the education and human resources markets, today announced the acquisition of education media and conference company, Professional Media Group, LLC. Building on LRP's commitment to deliver the highest quality guidance, tools and resources to help educators and other stakeholders carry out their responsibilities, the acquisition is a vital part of LRP's strategy to broaden its national reach, diversify its education offerings and expand its commitment to innovative digital and print education tools and resources. The purchase establishes LRP as the leader in education magazines, conferences, newsletters, books, and training tools plus extends its capabilities to easily serve both the K12 and higher education markets.

In addition to award-winning products and conferences such as the Future of Education Technology Conference (FETC) and EducationDaily.com, LRP's portfolio now includes: *District Administration*, the leading magazine and digital media platform for senior decision-makers in the K12 market; *District Administration Leadership Institute®*, cutting-edge leadership development events for superintendents and other senior education executives in K12 education; *UBTech*, the most powerful IT leadership event in higher education; University Business, the cutting-edge publication provides education news for C-level executives at every college and university; *Higher Education Leadership Summits*, premier events for top leadership to discuss the higher education environment; plus other widely respected educational supplements, from print to digital and video content, targeting current trends in education administration and classroom learning.

The acquisition was publicly announced by Ken Kahn, President and CEO of LRP.

"The acquisition reflects the actions we're taking to meet the evolving needs of every educator including high-level decision-makers," said Kahn. "We're not only pleased to incorporate Professional Media Group's rich assortment of compelling, accessible and personalized premier events and content into LRP's targeted leadership offerings such as the Future of Education Technology Conference (FETC), but also look forward to significantly strengthening these assets to ensure they continuously serve essential solutions that our customers in both K12 and higher education are seeking."

The acquisition will not only increase the types of products designed for decision-makers such as superintendents and other high-level administrative leaders, but it will also expand LRP's customer base in a way that is vital to the company's vision of continuously providing the best education resources and tools to all stakeholders.

"Professional Media Group has always been about one thing: school district leadership. I look forward to bringing our superb content and offerings to LRP to unlock even more value for customers as they continue to set the pace in an expanding and dynamic industry," said Dan Kinnaman, President, Professional Media Group, LLC.

LRP will keep the staff of Professional Media Group, LLC.

"We are pleased to have the Professional Media Group staff join LRP and believe this is a tremendous opportunity to deliver on LRP's vision of providing the right tools and resources to every educator," said Robert Avossa, Senior Vice President and Publisher, LRP. "We believe that retaining the staff is in the best interests of our customers and will be critical to our ability to effectively drive long-term value from this acquisition."

The investment bank of Oaklins DeSilva + Phillips represented Professional Media Group in the transaction.

For all media inquiries, please contact Rennette Fortune at 561-622-6520 ext. 8674 or rfortune@lrp.com.

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#### **About LRP Publications**

LRP Publications, founded in 1977 by Kenneth Kahn, is an innovative media giant serving millions of business and education professionals worldwide. Specializing in education administration, education law, education technology, federal employment, human resources, workers' compensation and disability, LRP publishes thousands of books, pamphlets, newsletters, videos and online resources. The publisher also produces three industry-leading print and digital magazines for key corporate decision-makers: Human Resources Executive®, HRM Asia and Risk & Insurance®. Additionally, LRP annually delivers top-quality training and professional development to more than 80,000 professionals through its 13 award-winning conferences and tradeshows in China, Singapore and the United States. LRP currently employs more than 500 professionals in its Connecticut, Florida, Pennsylvania, Singapore and Washington, D.C. offices. Headquartered in Palm Beach County since 1996, the company has more than \$70 million in annual revenue. For a complete list of LRP resources, eCourses and conferences, please visit www.lrp.com.

### **About LRP Conferences, LLC**

LRP Conferences, LLC, produces professional conferences and annual trade shows including: Future of Education Technology Conference (FETC), National Ergonomics Conference & ErgoExpo, Recruiting Trends & Talent Tech and more. For more information, please visit <a href="https://www.lrp.com">www.lrp.com</a>.

#### **About Professional Media Group, LLC**

Professional Media Group, LLC, an education media and conference company committed to serving K12 and higher education leaders through print, digital and video content and in-person events, publishes District Administration magazine and produces a series of Superintendents Summits through the District Administration Leadership Institute<sup>®</sup>. For college and university leaders, Professional Media Group also publishes University Business magazine and produces UBTech, an annual higher education technology leadership conference and trade show as well as Higher Education Leadership Summits.

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